

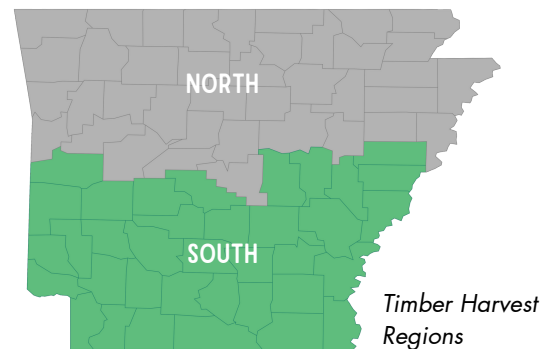
ARKANSAS TIMBER HARVEST REPORT

1ST QUARTER 2023

The Arkansas Timber Harvest Report displays Arkansas timber severance tax data as reported from the Arkansas Department of Finance and Administration. Timber severance taxes are collected, reported, and remitted by each primary processor of Arkansas timber. It is computed based on the weight determined the last time timber is weighed prior to undergoing the first primary processing after severance. Severance totals can be submitted one of three ways: monthly (by the 25th day of the following month), quarterly, or annually. Reporting time frame varies by primary processor. For more information regarding Timber Severance Taxes please refer to Ark. Code Annotated 26-58-111(7). If you have questions about the report, please contact Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

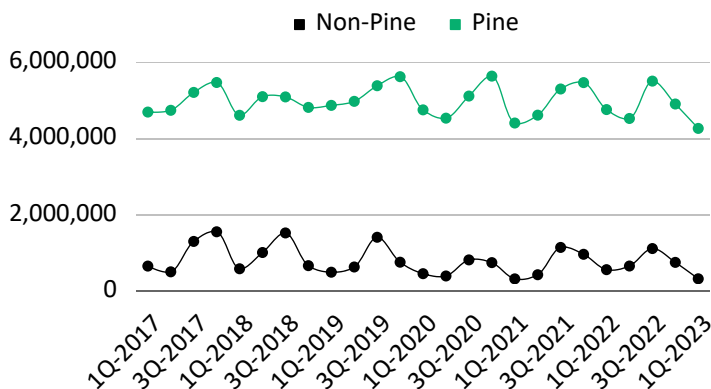
Table 1. Timber Harvests by Region: Severed tons reported by mills during the 1st Quarter 2023

	Total Tons (March '23)	Total Tons (1Q'23)	% Change (1Q'23-1Q'22)	Total Tons (Year to Date)
North	197,183	508,867	+1%	508,867
Pine	164,058	440,703	+3%	440,703
Non-Pine	33,125	68,164	-11%	68,164
South	1,485,835	4,092,726	-15%	4,092,727
Pine	1,394,202	3,830,508	-12%	3,830,508
Non-Pine	91,633	262,218	-47%	262,218
State Totals	1,683,018	4,601,593	-14%	4,601,593
Pine	1,558,260	4,271,211	-10%	4,271,211
Non-Pine	124,758	330,382	-42%	330,382



Note: Tons are short tons (1 ton=2,000 lbs)

Figure 1. Arkansas Timber Severed by Quarter (Tons)



TIMBER HARVEST TRENDS

The tonnage severed during the 1st Quarter of 2023 decreased in south Arkansas while an overall increase in severances was observed in the northern part of the state compared to the 1st Quarter of 2022. Severed pine tons in North Arkansas saw the only increases in severed tonnage in the state during this quarter.

Comparing this data to delivered prices, overall sawlog values decreased compared to 1Q 2022 data. Prices for delivered pulpwood increased slightly year to year. Demand was lower for pine products during the 1Q 2023 compared to 1Q 2022 due to lower housing starts in 1Q 2022.