

ARKANSAS TIMBER HARVEST REPORT

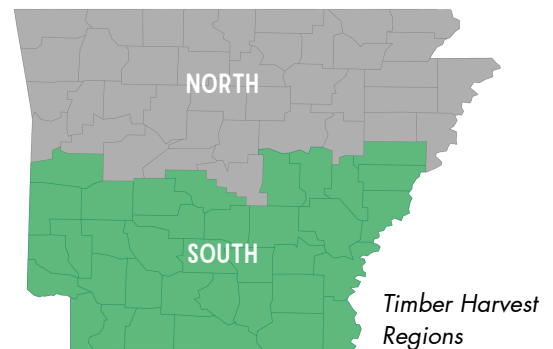
1ST QUARTER 2024

The Arkansas Timber Harvest Report displays Arkansas timber severance tax data as reported from the Arkansas Department of Finance and Administration. Timber severance taxes are collected, reported, and remitted by each primary processor of Arkansas timber. It is computed based on the weight determined the last time timber is weighed prior to undergoing the first primary processing after severance. Severance totals can be submitted one of three ways: monthly (by the 25th day of the following month), quarterly, or annually. Reporting time frame varies by primary processor. For more information regarding Timber Severance Taxes please refer to Ark. Code Annotated 26-58-111(7). If you have questions about the report, please contact Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

Table 1. Timber Harvests by Region: Severed tons reported by mills during the 1st Quarter 2024

	Total Tons (March '24)	Total Tons (1Q'24)	% Change (1Q'23-1Q'24)	Total Tons (Year to Date)
North	228,360	613,761	21%	613,761
Pine	179,195	517,963	18%	517,963
Non-Pine	49,165	95,798	41%	95,798
South	1,413,441	4,189,014	2%	4,189,014
Pine	1,303,018	3,882,656	1%	3,882,656
Non-Pine	110,423	306,358	17%	306,358
State Totals	1,641,801	4,802,775	4%	4,802,775
Pine	1,482,213	4,400,619	3%	4,400,619
Non-Pine	159,588	402,156	22%	402,156

Note: Tons are short tons (1 ton=2,000 lbs)



TIMBER HARVEST TRENDS

During the first quarter of 2024, a total of 4,802,775 tons of timber were reported severed in Arkansas. This was up 4% year/year with the largest increase in non-pine wood which increased by 22% statewide year/year.

North Arkansas saw significant increases in non-pine and pine tonnage with the non-pine tonnage increasing 41% year/year. South Arkansas saw steady levels of severance in the pine sector with a modest 1% increase year/year while non-pine harvests were up 17%. Looking at it from a stumpage price perspective, prices were up for hardwood during this quarter while pine prices remained steady.

Figure 1. Five-Year Trend: Total Tons of Timber Severed by Quarter in Arkansas

