

ARKANSAS TIMBER PRICE REPORT

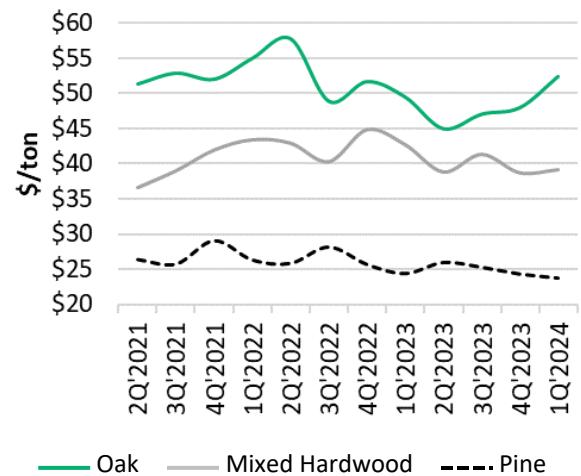
1ST QUARTER 2024

The Arkansas Timber Price Report is a quarterly report of timber stumpage prices in Arkansas. Data for this report are provided by TimberMart-South (TMS). The price summary is provided to illustrate current, statewide market trends in timber product values for standing timber. These values may not reflect the stumpage values for a particular tract of timber. Timber prices may vary greatly depending on many factors, including location in the state, species, products, access, distance to mills, and site conditions. If you have questions about the report, please contact: Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

Table 1. Average stumpage prices during the 1Q 2024

	\$/Ton (1Q'24)	% Change (4Q'23 - 1Q'24)	
Sawtimber			
Pine	\$24	-2%	↓
Oak	\$52	+9%	↑
Mixed Hardwood	\$39	1%	↑
Pine C-N-S			
	\$14	4%	↑
Pulpwood			
Pine	\$4	9%	↑
Hardwood	\$10	9%	↑

Figure 1. Three-year Sawtimber Price Trends

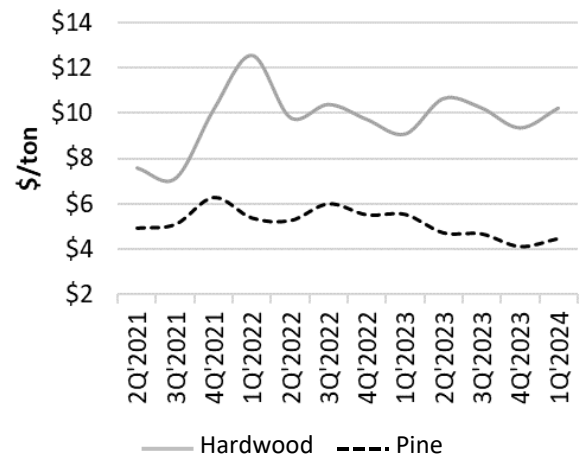


STUMPAGE PRICE TRENDS

Some good news to report this quarter, though only modest, most product classes in Arkansas saw Q/Q price increases. The lone exception was pine sawtimber which saw a slight decrease Q/Q to \$24/ton. However, Y/Y prices decreased in all product classes except oak sawtimber and hardwood pulpwood which increased 6% and 13% respectively. Oak sawtimber continues to rise both Q/Q and Y/Y, averaging \$52/ton this quarter.

Arkansas saw the closure of West Fraser's Huttig sawmill this quarter which had a capacity of 230 MMBF/ year. Though financial markets improved during this quarter and housing starts increased slightly, the demand for pine sawtimber remained sluggish in Arkansas.

Figure 2. Three-year Pulpwood Price Trends



TimberMart-South (TMS) has more detailed data available by subscription that contains products and regions not included in this report. TMS is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry.