

ARKANSAS TIMBER PRICE REPORT

2ND QUARTER 2023

The Arkansas Timber Price Report is a quarterly report of timber stumpage prices in Arkansas. Survey data for this report are provided by Timber Mart-South. The price summary is provided to illustrate current, statewide market trends in timber product values for standing timber. These values may not reflect the stumpage values for a particular tract of timber. Timber prices may vary greatly depending on many factors including location in the state, species, products, access, distance to mills, and site conditions. If you have questions about the report, please contact: Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

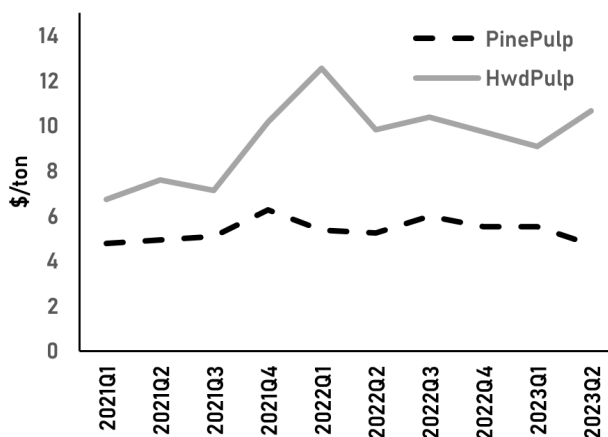
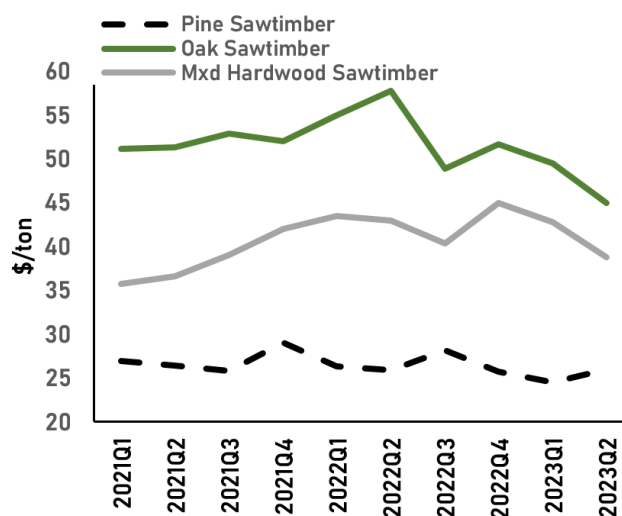
Table 1. Average stumpage price during the 2Q 2023

| | \$/Ton | % Change |
|-------------------|--------|----------|
| Sawtimber | | |
| Pine | \$26 | +8% |
| Oak | \$45 | -8% |
| Mixed Hardwood | \$39 | -9% |
| Pine C-N-S | \$14 | -7% |
| Pulpwood | | |
| Pine | \$5 | -17% |
| Hardwood | \$11 | +22% |

STUMPAGE PRICE TRENDS

Stumpage prices during the 2nd quarter of 2023 were down for hardwood sawtimber but increased slightly for hardwood pulpwood. Pine saw logs experienced an increase from last quarter which is unusual for this time of year. Pine pulpwood saw a decrease in price with prices dropping to an average of \$5/ton state-wide. However, some local markets for pine pulpwood, particularly in the SE corner of the state, are much lower, prices of \$1/ton have been frequently reported.

Market conditions weakened for most products during this quarter. Housing starts in the US South remain lower than one year ago (2nd quarter of 2023), but higher than the 1st quarter of 2023. Higher interest rates and overall inflation in the economy is continuing to put downward pressure on stumpage prices.



Timber Mart-South has more detailed data available by subscription that contains products and regions not included in this report. TMS is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry.