

# ARKANSAS TIMBER PRICE REPORT

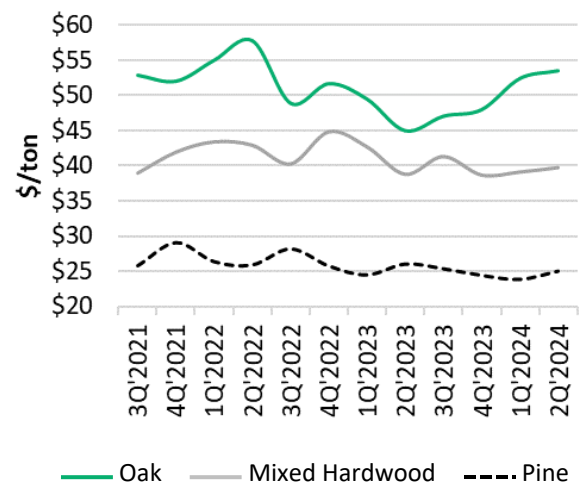
## 2ND QUARTER 2024

The Arkansas Timber Price Report is a quarterly report of timber stumpage prices in Arkansas. Data for this report are provided by TimberMart-South (TMS). The price summary is provided to illustrate current, statewide market trends in timber product values for standing timber. These values may not reflect the stumpage values for a particular tract of timber. Timber prices may vary greatly depending on many factors, including location in the state, species, products, access, distance to mills, and site conditions. If you have questions about the report, please contact: Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

**Table 1. Average stumpage prices during the 2Q 2024**

	\$/Ton (2Q'24)	% Change (1Q'24 - 2Q'24)
<b>Sawtimber</b>		
Pine	\$25	5% ↑
Oak	\$53	2% ↑
Mixed Hardwood	\$40	2% ↑
<b>Pine C-N-S</b>		
	\$14	0%
<b>Pulpwood</b>		
Pine	\$5	4% ↑
Hardwood	\$10	-7% ↓

**Figure 1. Three-year Sawtimber Price Trends**



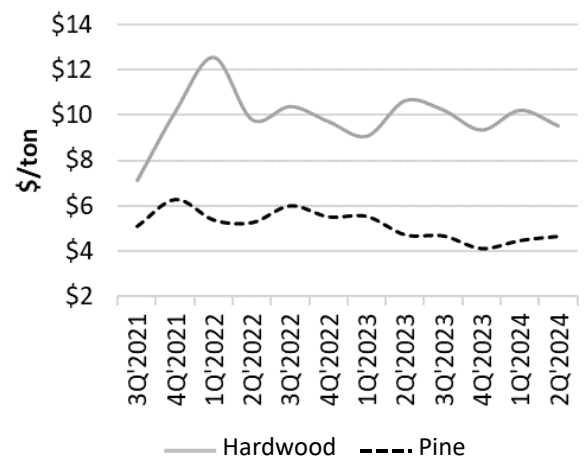
## STUMPAGE PRICE TRENDS

Overall, the South saw declines in average stumpage prices during this quarter; however, in Arkansas stumpage prices saw modest increases in every product class except hardwood pulpwood which decreased by 7% from last quarter.

US housing starts and building construction were down slightly compared to this time last year. Pine pulpwood prices again saw a small increase this quarter and only declined by 1% year over year. Oak sawtimber prices saw an increase of 19% year over year and slightly increase of 2% since last quarter. Pine sawtimber prices have remained relatively flat since 2022. Oak sawtimber prices have increased steadily since hitting a low during the 2Q 2023.

In mill news, American Kraft Paper Industries purchased the Twin Rivers Paper mill in Pine Bluff, Arkansas during this quarter. Also, Pactiv Evergreen Inc. has signed a definitive agreement to sell its mill in Pine Bluff, Arkansas to Suzano S.A.

**Figure 2. Three-year Pulpwood Price Trends**



TimberMart-South (TMS) has more detailed data available by subscription that contains products and regions not included in this report. TMS is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry.