

ARKANSAS TIMBER PRICE REPORT

3RD QUARTER 2023

The Arkansas Timber Price Report is a quarterly report of timber stumpage prices in Arkansas. Data for this report are provided by TimberMart-South (TMS). The price summary is provided to illustrate current, statewide market trends in timber product values for standing timber. These values may not reflect the stumpage values for a particular tract of timber. Timber prices may vary greatly depending on many factors, including location in the state, species, products, access, distance to mills, and site conditions. If you have questions about the report, please contact: Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

Table 1. Average stumpage prices during the 3Q 2023

	\$/Ton (3Q'23)	% Change (2Q'23 - 3Q'23)
Sawtimber		
Pine	\$25	-3%
Oak	\$47	+5%
Mixed Hardwood	\$41	+7%
Pine C-N-S	\$14	+3%
Pulpwood		
Pine	\$5	-1%
Hardwood	\$10	-4%

STUMPAGE PRICE TRENDS

Pine sawtimber prices remain low averaging \$25/ton during this quarter, lower than 2Q 2023 by 3% and lower than 2Q last year. Mixed hardwood and oak sawtimber saw increases in 3Q 2023, with mixed hardwood improving year over year this quarter. Pine C-N-S prices saw some price recovery this quarter increasing by 3%.

Pine and hardwood pulpwood prices continue their decline. Low delivered wood prices for pine pulpwood continue to put downward pressure on pine pulpwood stumpage prices in Arkansas.

Though pine sawtimber prices remain low during this quarter at \$25/ton, housing starts in the US South during the 3Q 2023 are higher than this time last year. Higher interest rates and inflation continue to depress demand for construction lumber.

Figure 1. Three-year Sawtimber Price Trends

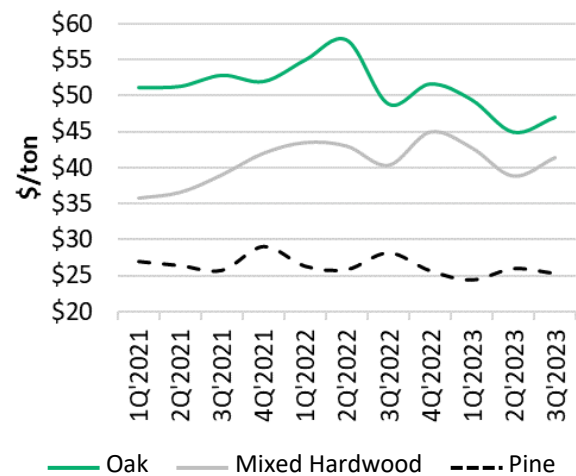
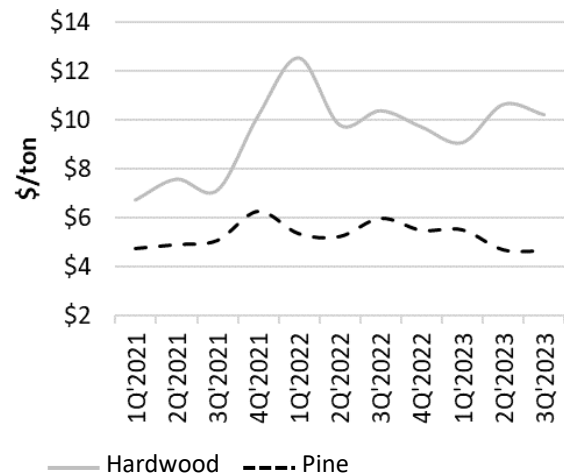


Figure 2. Three-year Pulpwood Price Trends



TimberMart-South (TMS) has more detailed data available by subscription that contains products and regions not included in this report. TMS is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry.