

ARKANSAS TIMBER PRICE REPORT

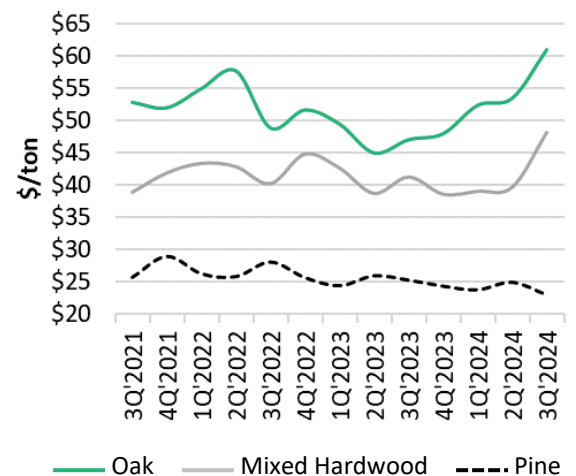
3RD QUARTER 2024

The Arkansas Timber Price Report is a quarterly report of timber stumpage prices in Arkansas. Data for this report are provided by TimberMart-South (TMS). The price summary is provided to illustrate current, statewide market trends in timber product values for standing timber. These values may not reflect the stumpage values for a particular tract of timber. Timber prices may vary greatly depending on many factors, including location in the state, species, products, access, distance to mills, and site conditions. If you have questions about the report, please contact: Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

Table 1. Average stumpage prices during the 3Q 2024

	\$/Ton (3Q'24)	% Change (2Q'24 - 3Q'24)
Sawtimber		
Pine	\$23	-8% ↓
Oak	\$61	14% ↑
Mixed Hardwood	\$48	21% ↑
Pine C-N-S	\$14	1% ↑
Pulpwood		
Pine	\$4	-3% ↓
Hardwood	\$8	-13% ↓

Figure 1. Three-year Sawtimber Price Trends

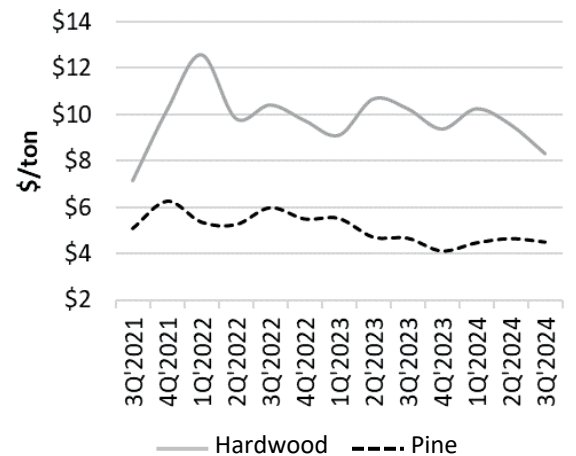


STUMPAGE PRICE TRENDS

During the 3rd Quarter, prices fell for pulpwood and pine sawtimber. Demand continues to stay strong for oak and mixed sawtimber product classes. Year/year prices have increased 30% and 17% for oak and mixed hardwood sawtimber, respectively. Arkansas hardwood prices were among the highest in the South during the 3rd Quarter.

Lumber prices continued to fall this quarter while US housing starts declined. Pine sawtimber prices reflected this downward trend, dropping 8% from last quarter and 9% year/year. Pine pulpwood fell 3% from last quarter and 4% year/year. Hardwood pulpwood prices had the sharpest declines in price dropping 13% from last quarter and 19% year/year.

Figure 2. Three-year Pulpwood Price Trends



TimberMart-South (TMS) has more detailed data available by subscription that contains products and regions not included in this report. TMS is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry.