

ARKANSAS TIMBER PRICE REPORT

4TH QUARTER 2023

The Arkansas Timber Price Report is a quarterly report of timber stumpage prices in Arkansas. Data for this report are provided by TimberMart-South (TMS). The price summary is provided to illustrate current, statewide market trends in timber product values for standing timber. These values may not reflect the stumpage values for a particular tract of timber. Timber prices may vary greatly depending on many factors, including location in the state, species, products, access, distance to mills, and site conditions. If you have questions about the report, please contact: Rebecca Montgomery at 870.460.1052 or forestbusiness@uamont.edu.

Table 1. Average stumpage prices during the 4Q 2023

	\$/Ton (4Q'23)	% Change (3Q'23 - 4Q'23)
Sawtimber		
Pine	\$24	-4% ↓
Oak	\$48	+2% ↑
Mixed Hardwood	\$39	-6% ↓
Pine C-N-S		
	\$13	-7% ↓
Pulpwood		
Pine	\$4	-12% ↓
Hardwood	\$9	-9% ↓

STUMPAGE PRICE TRENDS

With the relatively dry 4th Quarter in Arkansas, stumpage prices for Arkansas timber decreased for most primary products. The state continues to see an oversupply of pulpwood with minimal markets for the product. The highest decreases from last quarter were observed in the pine pulpwood sector which was down 12% from last quarter and 25% year over year, followed by hardwood pulpwood (down 9% from last quarter and 4% year over year). Prices for pine pulpwood are at their lowest level since 2001.

Oak sawtimber was the winner during the 4th Quarter with prices increasing by 2% since last quarter, however the price remained down year over year. Pine sawtimber prices decreased both since last quarter and year over year, averaging \$24/ton.

Figure 1. Three-year Sawtimber Price Trends

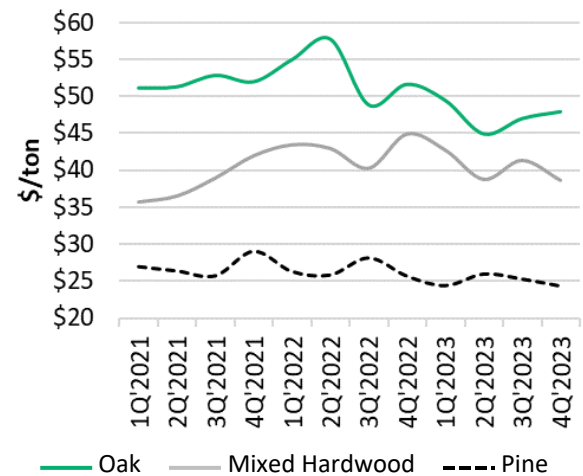
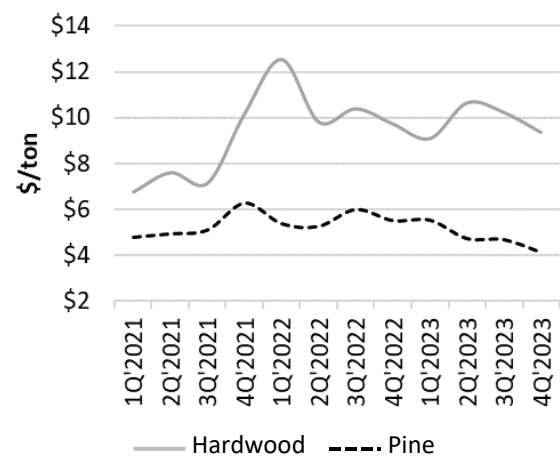


Figure 2. Three-year Pulpwood Price Trends



TimberMart-South (TMS) has more detailed data available by subscription that contains products and regions not included in this report. TMS is compiled and produced at the Center for Forest Business, Warnell School of Forest Resources, University of Georgia, under contract with the Frank W. Norris Foundation, a non-profit corporation serving the forest products industry.