

Spring 2024 Refunds

REMINDER: You must be attending classes (or participating online) as of the semester enrollment census date on January 25th, to be eligible for federal, state and institutional financial aid programs. Attendance (participation) in an online course includes submission of an academic assignment, participation in an online discussion about academic matters, and contact with an instructor to ask questions about an academic subject. Attendance does not include logging into an online class without participation, or academic advising only. Regular class attendance throughout the entire semester is essential. Direct Loan eligibility requires at least half-time enrollment and attendance at all times (6 hours undergraduate/ 3 hours graduate). Students who completely withdraw or stop attending classes prior to the end of the semester may be required to return a portion of federal or state aid funds received. Please visit the Financial Aid Office in Harris Hall, Room 300, or contact 870-460-1050 (finaid@uamont.edu) before withdrawing or dropping any classes.

February 9th*

- Loan refunds (minus institutional charges) for previous borrowers available
- Pell Grants and other aid awarded (minus institutional charges)
**Aid must be received and applied to the student's account by February 2nd to be included in this refund. Institutional scholarships are non-refundable.*

February 16th**

Loan refunds (minus institutional charges) for first-time borrowers ***Aid must be received and applied to student's account by February 9th to be included in this refund. Institutional scholarships are non-refundable.*

March 8th***

Loan refunds from second disbursement of Spring only loans
****Aid must be received and applied to the student's account by March 1st to be included in this refund. Institutional scholarships are non-refundable.*



The Scheduled Disbursement Date shown in WeevilNet is the earliest date that financial aid funds can be requested for processing -- it is not a refund date. Refunds are made available by the Cashier's Office each week beginning on February 9th. You may sign up for Direct Deposit through your WeevilNet account. If you do not enroll in Direct Deposit, a refund check will be mailed to you if eligible. Loan disbursements to first-time borrowers are subject to a federally required 30-day delay. Institutional scholarships are not refundable.

Funds may not be applied to a student's account for the following reasons:

- **Student has not finalized their registration on WeevilNet**
- **Direct Loan Master Promissory Note (MPN) not completed**
- **Direct Loan Entrance Counseling not completed**
- **Student is not enrolled or failed to begin attendance in enough credit hours to receive aid (Loans require at least half-time enrollment: 6 hours undergraduate/ 3 hours graduate)**
- **Student is provisionally admitted**
- **Student has outstanding items on "To Do List"**

Refer to your WeevilNet To Do List for outstanding items to be completed. Direct Loan MPN and Entrance Counseling (2 separate items) are completed electronically (use the link below = FSA id required) and the results must be received by UAM from the U.S. Department of Education before loans can be disbursed. There is a federal 30-day disbursement delay requirement for first-time borrowers. <https://studentaid.gov/>